

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Resource Mobilization - Government Guarantee - APPFCL - Availing of Working Term Loan of Rs.1000.00 Cr (Rupees one thousand crore only) from Bank of India, Vijayawada Branch - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No.24

Dated 28.09.2020
Read the following:

1. G.O.Ms.No.22, Finance & Planning (Finance Wing:BG-II) Dept., Dated 01.02.1996.
2. G.O.Ms.No.10, Energy (Power-III) Dept., Dated 30.03.2020.
3. G.O.Ms.No.12, Energy (Power-III) Dept., Dated 31.03.2020.
4. From the MD, APPFCL, Vijayawada, Lr.D.No.1561/2020, Dated 25.09.2020.

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O R D E R:

In the reference 2nd read above, Government have extended Guarantee to APPFCL for an amount of Rs.6000.00 Cr for raising loans or bonds from Banks/Financial Institutions for the needs of Power Sector Utilities of State Government. Accordingly, Government have extended Guarantee to APPFCL for availing Term Loan of Rs.2000.00 Cr from Bank of India, Vijayawada vide reference 3rd read above.

2. In the reference 4th read above, the Managing Director, Andhra Pradesh Power Finance Corporation Limited, Vijayawada has requested the Government to issue an order to stand as Guarantee in favour of Bank of India, Vijayawada Branch totaling to Rs.1000.00 Cr to avail the term loan for onward lending to APDISCOMs.

3. After careful examination, Government hereby extend Guarantee to Bank of India, Vijayawada Branch on behalf of APPFCL for availing Term Loan of Rs.1000.00 Cr (Rupees one thousand crore only) for onward lending to APDISCOMs.

4. This orders issues with the concurrence of Finance Department as already given vide U.O.No.BUDT0DSM/4/2020-CDM, Dated 26.03.2020.

5. The Managing Director, APPFCL, Vijayawada shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Managing Director, APPFCL, Vijayawada.

Copy to:

The Chairman & Managing Director, APTRANSCO & Chairman, APPCC,
Vijayawada.

The Assistant Secretary to Govt., & Drawing & Disbursing Officer.

The Energy (Claims) Department.

The Director of Treasuries and Accounts, Vijayawada.

The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.

The Principal Accountant General (A&E), A.P., Hyderabad.

The Finance (Budget-I) Department.

SF/SC. (File No.ENE01/227(1)/2020- Comp.No.1132579)

// FORWARDED :: BY ORDER //

SECTION OFFICER